



COUNTY of ISLE OF WIGHT

THE COURTHOUSE

PRESS RELEASE

For Immediate Release

Date: November 16, 2011

Subject: Isle of Wight County Enterprise Zone

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Isle of Wight County received notification that the Virginia Department of Housing and Community Development approved the County's application to redesignate 2,437.8 acres in the County as part of the Franklin/Southampton Joint Enterprise Zone. The County's Enterprise Zone consists of three subzones located near the Town of Windsor and adjacent to the City of Franklin.

Virginia's Enterprise Zone program was created to assist the development and redevelopment of economically distressed areas of the State by providing State grant funding for job creation and real property investment within these areas. Isle of Wight County also created its own local incentive program for these areas.

The County's Enterprise Zone program will be administered through the County's Economic Development Department.