



Local Roots, Global Reach
ISLE OF WIGHT
COUNTY, VIRGINIA

Isle of Wight County Is Quality of Life

Isle of Wight County is located in the southeastern portion of Virginia known as the Hampton Roads region and is included in the Virginia Beach Metropolitan Statistical Area (MSA) - the 36th largest MSA in the United States. This MSA encompasses 15 other cities and counties and boasts a total workforce of more than 830,000. The County's location on the western edge of this metropolitan area brings with it many economic advantages, such as easy access to major interstates (Interstates 64 and 664 as well as Highways 58 and 460), award-winning schools, post graduate technical training opportunities, low taxes, and a variety of lifestyle choices ranging from main street communities to working farms.



This fact sheet will provide you with essential information on Isle of Wight County from its demographic profile to its key industries.

Demographics

- Size: 319 square miles
- Population: 36,314
- Households: 14,912
- Median Household Income: \$65,910
- Median Age: 44.5
- Education: High School Graduate or Higher – 86.3%
- Civilian Labor Force: 18,620
- Unemployment Rate: 4.6% (2015, Bureau of Labor Statistics)
- 2015 Retail Sales: \$220,426,281 (+3.56% over 2014)
- 2015 Residential Sales (2015, Residential Databank)
 - New Construction Average Sale Price: \$338,777
 - Existing Home Median Sale Price \$244,408
- 2015 Residential & Commercial Building Permits
 - Permits Issued: 141 issued (+3.56% over 2014)
 - Value: \$37,900,431 (+20% over 2014)

Source: US Census Bureau, 2014-2015 Estimates, and Isle of Wight County Sales and Building Permit Data

Taxes

County Wide

Real Estate	\$.85/\$100 of assessed value (effective July 1, 2014)
Machinery & Tools	\$1.75/\$100 based on 40% of original cost (effective July 1, 2016)
Business Personal Property	\$4.50/\$100 based on 40% of original cost
Meals	4%
Lodging	5%
Utilities (Electric/Gas)	20% of the minimum monthly charge, not to exceed \$200 (commercial/industrial consumers)
Business License	varies based on gross receipts and type of business

Town of Smithfield

Real Estate	\$.16/\$100
Machinery & Tools	\$.15/\$100
Personal Property	\$1.00/\$100

Town of Windsor

Real Estate	\$.10/\$100
Machinery & Tools	\$.10/\$100
Personal Property	\$.50/\$100

Virginia

Corporate Income Tax	6%
Retail Sales Tax	6% (effective July 1, 2013)

Private Sector Major Employers

(100+ EMPLOYEES)

1. Smithfield Packing Co.
2. Keurig Green Mountain, Inc.
3. International Paper
4. Food Lion
5. Cost Plus World Market
6. C.R. England Inc.
7. Smithfield Foods
8. Packers Sanitation Services Inc.
9. Riverside Regional Medical Center
10. Farm Fresh

Source: Virginia Employment Commission, 4th Quarter 2015

Please visit www.insidetheisle.com for even more information or please call Isle of Wight County's Economic Development Department at **(757) 356-1962** for prompt, personal service. Follow us on Facebook or Twitter for the latest happenings inside the Isle.